

Ika Ratna, 15321057, **Pengalaman (Asing) Manajerial Dan Inovasi Perusahaan: Karakteristik Perusahaan Sebagai Variabel Kontrol**, Akuntansi, Fakultas Ekonomi dan Bisnis, Universitas Muhammadiyah Gresik, Juni, 2019

ABSTRAKSI

Penelitian ini bertujuan untuk menguji pengaruh dari pengalaman asing manajerial pada inovasi perusahaan non-keuangan yang terdaftar di Bursa Efek Indonesia selama periode 2010 hingga 2017. Metode yang digunakan adalah *purposive sampling* sehingga mendapatkan total observasi sebanyak 530 dan penelitian menggunakan metode regresi linier berganda. Penelitian ini menemukan bahwa pengalaman asing manajerial berhubungan positif signifikan terhadap inovasi perusahaan. Hal ini ditambah dengan *firm age*, *firm size*, dan *ROA* yang berpengaruh positif signifikan terhadap inovasi. Sementara *leverage* berhubungan negatif signifikan terhadap inovasi. Sedangkan *cash ratio* berhubungan negatif tidak signifikan.

Kemudian analisis lebih lanjut yang diperkuat dengan pengujian ketahanan, menggunakan *Heckman two-step sampel selection model* dengan pengalaman (asing) manajerial sebagai variabel dependen dan variabel *firm age*, *firm size*, *ROA*, *leverage* dan *cash ratio* sebagai variabel independen. Penelitian ini menggunakan metode regresi logistik dengan menggunakan data yang sama. Hasil dari regresi menunjukkan bahwa variabel *firm age*, *firm size* dan *cash ratio* berpengaruh positif signifikan terhadap pengalaman (asing) manajerial. Sedangkan variabel *return on asset (ROA)* dan *leverage* berpengaruh positif tidak signifikan.

Kata kunci: *Research And Development*, Inovasi, Pengalaman asing manajerial, *The Upper Echelon Theory*

Ika Ratna, 15321057, *Experience (Foreign) Managerial and Corporate Innovation: Characteristics of Companies as Control Variables*, Accounting, Faculty of Economics and Business, Muhammadiyah University of Gresik, June, 2019

ABSTRACT

This research aims to discuss about managerial foreign experience of non-financial companies that are listing in the Indonesia Stock Exchange during the period of 2010 – 2017. The method used was purposive sampling and get 530 observations and then using multiple linier regression methods. This study found that managerial foreign experience has positively significant associated with innovation and so do firm age, firm size and ROA. While leverage is negatively associated significantly to innovation. This study also found that cash ratio has negative insignificant association with innovation.

Then this study also does the additional test using Heckman's two-step model selection model with managerial (foreign) experience as the dependent variable and firm age, firm size, ROA, leverage and cash ratio as independent variables. This study uses logistic regression using the same date to test whether the independent variables are associated with management's foreign experience or not. This study also found that firm age, firm size and cash ratio have a significant positive association with managerial (foreign) experience. While the variable return on assets (ROA) and leverage have a positive and insignificant effect.

Keyword: Research And Development, Innovation, Managerial Foreign Experience, The Upper Echelon Theory